

The CMA Board hereby resolves to add the proposed amendments to the Capital Adequacy Rules by adding the following provision to Clause No. 13, Long-Term Obligations, of Annex No (A) to the CMA Chairman's Resolution No. (147) for the year 2007, as amended by Resolution No. (14) For the year 2007:

As for the other long term obligations related to acquisition of fixed assets, they shall not be included in the obligations upon calculation of the net liquidated capital, in case the following conditions are met:

- a) The obligation shall arise out of acquisition of fixed asset connected to the obligation.
- b) The main interests and risks arising out of ownership of the asset have been transferred to the company.
- c) The purchase contract of the asset shall include a provision stating that the asset guarantees the obligation arising out of acquisition of the asset.

The installments of the obligation, due for payment during the fiscal year together with the other obligations, shall be included in the net liquid capital account.

The company shall disclose, in the net liquid capital account form, of the nature and value of the obligations not included in the net liquid capital as well as the acquired assets related to these obligations.

Moreover, the following calculations shall be added to Annex (B) to the same decision, in clause (13)- The Long Term Obligations:

- Long term obligations related to fixed assets acquired: Zero%
- Other handled obligations relating to fixed assets acquired,  
Which are due to be settled during the fiscal year: 100%